



Township of Woodbridge

John E. McCormac, CPA, Mayor

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July 11, 2014

Mr. Doug Egan, Chairman
Competitive Power Ventures
8403 Colesville Road, Suite 905
Silver Springs, MD 20910

Dear Chairman Egan:

On behalf of the Mayor's Office and the residents of Woodbridge Township, I am writing to express our sincere appreciation for the substantial benefits created by the CPV Woodbridge Energy Center.

In addition to the clean, reliable electricity this state-of-the-art facility will generate, which will help drive our economy and further economic expansion, the CPV Woodbridge Energy Center has been a boon unto itself. This project has been the catalyst that has served to reutilize a former brownfield site on the Raritan River that stood vacant for decades. As part of this project, Woodbridge citizens will finally have public access to the river front as we complete the Woodbridge Waterfront Park and Sanctuary.

The local union construction jobs created by the project's \$50 million payroll have served to employ our local workforce and to substantially improve the lives of many Woodbridge Township families. Also, the significant boost to local hotels, restaurants, gas stations and many suppliers who benefit from the increased economic activity in the area is well received. The dozens of well-paying operations jobs and the economic stimulus they will provide once the facility goes into service is without question.

Of all the benefits that this project provides, perhaps the most impactful is the expected \$65 million in tax and revenue. Already, we have leveraged this new revenue stream to secure a \$10 million bond with which is dedicated to implementing substantial improvements to Woodbridge School District facilities and infrastructure.

Beyond all these tangible benefits provided by the CPV Woodbridge Energy Center, it has been a sincere pleasure working with the entire CPV team. Moreover, your team's willingness to get involved and help the community beyond the project, most notably through our schools, has been tremendous.

We are grateful you brought the CPV Woodbridge Energy Center to our town and look forward to working in partnership with the CPV team for years to come.

Sincerely yours,

John E. McCormac
Mayor
Woodbridge Township